Introduced by: SCOTT BLAIR

Proposed No.: 82-664

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6259 ORDINANCE NO.

AN ORDINANCE relating to King County Worker's Compensation Fund; repealing Ordinance No. 1466 and Ordinance No. 1560.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Ordinance No. 1466 is hereby repealed.

SECTION 2. Ordinance No. 1560 is hereby repealed.

NEW SECTION. SECTION 3. There is hereby established under the provisions of Chapter 51.14 of the Revised Code of Washington, a self insurance reserve fund which shall be known as the King County Worker's Compensation Fund. Said fund shall serve as the depository and serving account of funds necessary to fulfill those purposes contained in Chapter 51.14.

NEW SECTION. SECTION 4. This fund is intended to collect and disburse monies to carry out the functions of the Safety and Worker's Compensation program, and funds shall not be attached for other purposes, unless such action is expressly approved by the Council.

NEW SECTION. SECTION 5. Industrial insurance rates shall be established such that sufficient revenues shall accrue to the fund to pay for the cost of the program functions and to maintain a positive fund balance. Such rates shall take into consideration, but may be limited to the following factors:

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